

**THE CORPORATION OF THE TOWNSHIP OF CHAPPLE
COUNCIL MEETING
June 26, 2018**

The special meeting of the Municipal Council of the Corporation of the Township of Chapple was held on Tuesday, June 26, 2018 at 9:00 a.m. in the Municipal Office, Barwick Ontario.

PRESENT: Reeve, Peter Van Heyst and Councillors: Rilla Race, Ted Zimmerman and James Gibson, CAO/Clerk Treasurer Peggy Johnson and Tom Mathies/CFP, CIM, TEP BDO Canada LLP.

Amanda Mortimer/BDO participated via telephone to record direction as to drafting the investment policy.

Peter Van Heyst welcomed everyone and declared the meeting open for the transaction of business.

DECLARATIONS: None

1. Moved by: Ted Zimmerman – Rilla Race

That the agenda for the special meeting of June 26, 2018 be hereby approved.

Carried

The Investment Policy will include investable assets held in the One Investment Program, CIBC Wood Gundy and the Chapple Development Fund. The framework will accommodate the conditions of the CCDF and will be in compliance with the rules of the Municipal Act.

Discussion included but was not limited to investment risk tolerance, diversification, preservation of municipal capital, liquidity, community priorities, etc.


Tom will be provided with a copy of Chapple's Asset Management Plan and report as provided by Joshua Colling as to future expenditures for Chapple Fire and Emergency Service.

A draft Investment Policy will be presented to Council at the August 14, 2018 regular meeting of Council.

2. Moved by: Rilla Race - Ted Zimmerman

That we adjourn at 12:20 p.m. to meet again on Tuesday, July 10, 2018 at the Chapple Municipal Office.

Carried.



Reeve



CAO/Clerk Treasurer