

# THE CORPORATION OF THE TOWNSHIP OF CHAPPLE

## BY-LAW 1602

Being a By-Law for establishing tax ratios and to Set Tax Rate Reductions for Prescribed Property Subclasses for 2016.

WHEREAS pursuant to Section 308 of the Municipal Act, 2001, the Council of a municipality shall pass a by-law establishing the tax ratios for the year for the municipality.

AND WHEREAS pursuant to s.313 of the Municipal Act, 2001, the Council of a municipality is required to provide for tax rate reductions for prescribed property subclasses,

AND WHEREAS that tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

NOW THEREFORE the Council of The Corporation of the Township of Chapple ENACTS AS FOLLOWS:

1. The tax ratios for the municipality for the 2016 taxation year are as follows:

Residential/Farm Property Class	1.000000
Commercial Property Class	1.100000
Industrial Property Class	1.983869
Pipelines Property Class	5.528214
Farmlands Property Class	0.250000

- The tax rate that would otherwise be levied for municipal purposes for the subclass prescribed under subparagraph i of paragraph 2 of subsection 8(1) of the *Assessment Act* (*commercial vacant land*) shall be reduced by 30.00%;
- The tax rate that would otherwise be levied for municipal purposes for the subclass prescribed under subparagraph ii of paragraph 2 of subsection 8(1) of the *Assessment Act* (*industrial vacant land*) shall be reduced by 30.00%;
- The tax rate that would otherwise be levied for municipal purposes for the subclass prescribed under subparagraph i of paragraph 3 of subsection 8(1) of the *Assessment Act* (*commercial excess land*) shall be reduced by 30.00%;
- The tax rate that would otherwise be levied for municipal purposes for the subclass prescribed under subparagraph ii of paragraph 3 of subsection 8(1) of the *Assessment Act* (*industrial excess land*) shall be reduced by 30.00%;

READ A FIRST, SECOND AND THIRD TIME IN OPEN COUNCIL AND FINALLY PASSED THIS 14th DAY OF June, 2016

  
 REEVE

  
 CAO/CLERK/TREASURER

Certified to be a true and correct copy of By-Law No. # 1602 passed by Council on the 14<sup>th</sup> day of June, 2016.

  
 CAO/CLERK-TREASURER